MAKING CAPITAL INVESTMENT DECISIONS

Course Focus

One of the most important aspects of a manager's job is to evaluate the feasibility of new initiatives and to make sound investment decisions. This includes conducting a thorough and reliable analysis using the appropriate financial decision-making tools. In this course, participants will learn six capital budgeting rules that provide a framework for making sound project investment decisions. Participants will examine how the rules differ from one another, and which rules are most appropriate for different project settings.

Who Should Take this Course?

This course is important for managers, supervisors, and team leaders at any level responsible for project planning, purchasing decisions, capital budgeting projects, and other important initiatives for their organization.

Course Benefits

After completing this course, participants will be able to:

- Apply capital budgeting decision rules to make sound financial choices
- Accurately analyze decisions and projects for financial soundness

Pricing & Registration

The online course price is US$769. Register online at:

hotelschool.cornell.edu/execonline
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Course Topics

- Module 1 - Conceptual Framework
  1. Explain how value is created in a business
  2. Explain how capital budgeting rules provide a framework for making project investment decisions
  3. Describe the appropriate use of other accounting-based techniques such as return on assets and return on equity

- Module 2 - Basic Capital Budgeting Decision Rules
  1. Explain the strengths and weaknesses of each of the following decision rules and apply them to the appropriate situations:
     a) Payback periods
     b) Discounted payback periods
     c) Net present value
     d) Internal rate of return

- Module 3 - Special Cases
  1. Explain the strengths and weaknesses of each of the following decision rules and apply each of them to appropriate situations:
     a) Profitability index (PI)
     b) Equivalent annual cost (EAC)

Course Format

Our online courses take a problem-based approach to learning, and we build each course around realistic case studies and scenarios. All courses are self-paced, and are managed by an online facilitator who leads the online discussions and is available to answer any questions about the course content. You will have a 2-week instructional period at the beginning of the course within which you will complete the required elements of the course. You will have access to the course content for one additional week following the instructional period.

Number of Hours to Complete Course: 6

This course is part of an online certificate:

- Certificate in Executive Leadership
- Certificate in Financial Management
- Certificate in Strategic Leadership for the Hospitality Professional
- Certificate in Hospitality Management
- Master Certificate in Hospitality Management

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